



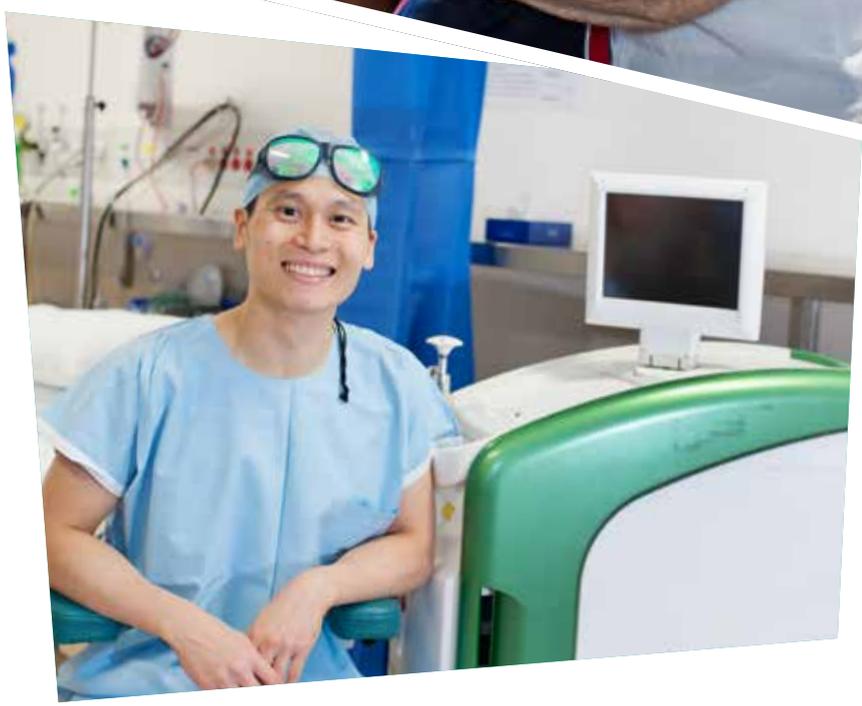
DIOCESAN INVESTMENT FUND 2017
ANNUAL REPORT





THE DIOCESE OF LISMORE...

In April 2017, the Diocese of Lismore experienced some of the worst flood damage in its history. Bishop Homeming launched a flood appeal that raised over \$350,000, coming from donations by individuals and Catholic dioceses and entities from all over Australia. Over 1,000 mattresses were donated to those in need.





ABOUT THE FUND

With a competitive interest rate, any downturns in the economy have minimal impact on the Diocesan Investment Fund. This is because your invested funds are used by the DIF to lend to parishes and other Diocesan entities for specific projects such as aged care services, school infrastructure, parish and Diocesan buildings as well as pastoral activities. This restricted lending policy means the Diocesan Investment Fund is not exposed to the commercial loan environment.

All investments with the Diocesan Investment Fund are secured by the assets of the Diocese of Lismore and guaranteed by a company set up by the Australian Catholic Bishops Conference. The Fund is audited annually.

Australian Prudential Regulation Authority (APRA) and Australian Securities and Investments Commission (ASIC) have introduced changes to the charitable development fund sector. The Fund has applied for an Australian Financial Services Licence which is required from 1 January 2018.



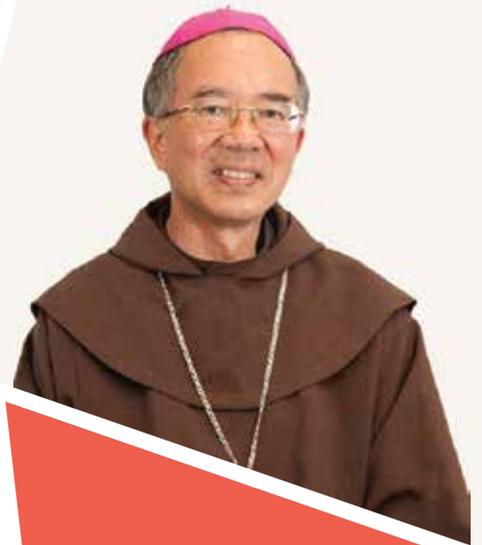
- 2 Bishop's Message
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CHARTER: TO PROVIDE A STABLE SOURCE OF LONG TERM FINANCE AT AFFORDABLE RATES OF INTEREST, FOR CATHOLIC PARISHES AND INSTITUTIONS OF THE LISMORE DIOCESE AND TO PROVIDE A STABLE STATED RETURN TO INVESTORS.

A MESSAGE FROM

THE BISHOP

Most Reverend Greg Homeming



“...having an entity such as the Diocesan Investment Fund enables us, as a Diocese, to respond to parishes when they are in need.”

Dear Brothers and Sisters,

It is now over 7 months since my ordination as Bishop of Lismore. Since then I have already visited each part of the Diocese and I have met with the clergy and many of the religious and people of the Diocese. In that time I have begun to understand and love the Diocese of Lismore.

Earlier this year the North Coast experienced devastating floods particularly the communities of Lismore and Murwillumbah. To see and experience so much heart ache and loss while at the same time seeing so much love, care and support for those who were suffering moved me profoundly.

I came to realise that having an entity such as the Diocesan Investment Fund enables us, as a Diocese, to respond to parishes when they are in need. For example: parishes that experienced flood damaged churches and schools could and have accessed funds by way of loans in order for the works of God in those facilities and communities to continue.

Therefore, I am very grateful for the many, many investors of the Diocesan Investment Fund who, through their hard-earned investments, provide a very solid financial foundation for our Diocese and enables God's work in education, aged care, hospitals and parishes to continue into the future.

As we move forward my primary duty is to strive to ensure that each member of this Diocese; laity, priests, seminarians and yes, the Bishop grows in their relationship with God so that this relationship grounds their lives and is the foundation of their works. As mentioned above, knowing that the Diocese has such a strong financial foundation through the work of the DIF is truly a blessing.

With my prayers and good wishes
Bishop Greg

A MESSAGE FROM

THE CHAIRMAN

Michael G. Shay

On the 22nd February in St. Carthage's Cathedral Lismore we had the very moving and joyful celebration of the Episcopal Ordination of the sixth Bishop of our Lismore Diocese, the Most Reverend Gregory Homering OCD, whom I would like to personally welcome and wish him many, many happy and fulfilling years in our beautiful Diocese.

The Archbishop of Sydney, the Most Reverend Anthony Fisher OP, stated on the announcement of Fr. Greg Homering OCD becoming our sixth Bishop "that his experience as superior of the Discalced Carmelites over many years has equipped him with expertise in governance and administration. He is deeply intelligent, gentle but firm, faithful and compassionate. The people and priests of the Lismore Diocese will be very blessed by the appointment of their new Bishop".

Bishop Greg had only been ordained a Bishop just over a month when a number of towns and villages on the Far North Coast were devastated by the March floods. Immediately Bishop Greg showed great compassion by organising the 2017 North Coast Flood Mattress Appeal in which 1,048 mattresses were delivered to those in need.

As we welcome our new Bishop we must remember with gratitude the sixteen years of service Bishop Geoffrey Jarrett gave to our Diocese. Our heartfelt thanks Bishop Geoffrey for his leadership, friendship and guidance over those fulfilling years, we wish him health and happiness in his retirement.

In my report last year I welcomed Mr. Scott Patch as our new Diocesan accountant, during this year Scott was elevated to the position of Fund Manager of the Diocesan Investment Fund taking over the reins from Mr. Greg Isaac who had been acting Fund Manager in the interim. Scott, in a very short time, has shown tremendous ability to understand the workings of the DIF and we look forward to having Scott as our Fund Manager for many years to come, congratulations Scott.

Again it is a pleasure to report another very successful year for the Diocesan Investment Fund. Despite the fact of the historically low interest rate environment which created challenges for the DIF we were able to provide generous returns back to our investors even though the bulk of the DIF funds are invested in bank term deposits. As interest rates continued to decline with the Reserve Bank of Australia announcing two rate cuts totalling 0.5%, our fund continued to grow with investor funds increasing more than \$41 million and our fund now standing above \$572 million.

After a very successful 52 years of "at call" deposits, 2017/2018 are shaping up to be the years of huge change for our Fund as we are now subject to new regulations imposed by the Australian Prudential Regulatory Authority (APRA) and the Australian Securities and Investment Commission (ASIC).

The main change for you the investor is that all new accounts and, by the 31st December, all existing retail accounts, will require 31 days' notice to make a withdrawal. All withdrawals can only be made in the name of the account holder (no more third party cheques). These changes will affect how some investors use the DIF, as investors will need to keep sufficient funds with their individual financial institutions for their day to day needs, knowing that withdrawals are subject to a 31 day waiting period. Under the regulations the DIF is allowed scope for early withdrawals under hardship provisions. The above regulations are necessary for the DIF to continue operating in the charitable investment fund sector.

On behalf of the Board I would like to thank the priests of the Diocese, Clergy, Religious and other organisations within the church for their wonderful ongoing commitment to the DIF. A very special thank you must go to our wonderful local agents who freely give of their time and staff to provide our investors with additional access for their DIF transactions.

The Fund is blessed to have Mr. Greg Isaac as our Diocesan Business Manager and Mr. Scott Patch as our Fund Manager to lead our exceptional customer service team. I would like to thank them for their loyal and diligent service over the past twelve months.

Finally I would like to thank my fellow Board members who have, and continue to, contributed enormously to the success of the fund. Thank you for giving so freely of your time and expertise.

Michael G Shay
Chairman

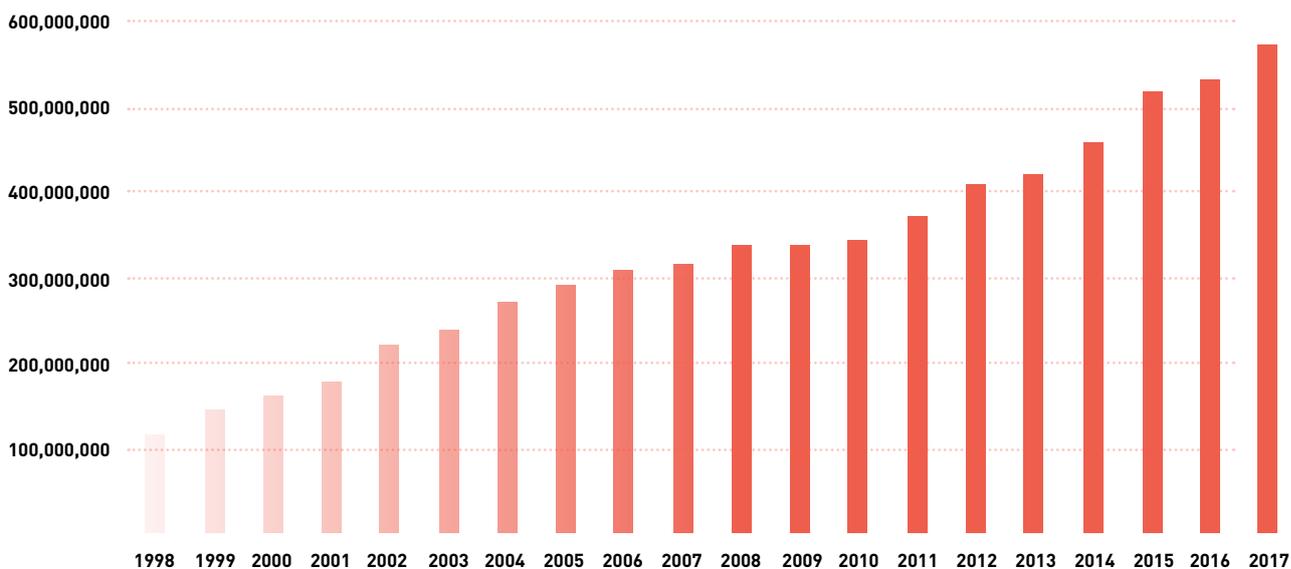




PERFORMANCE

Reflecting on over 50 years of solid funds management experience and performance, this graph demonstrates a growth in the dollar value of the Diocesan Investment Fund for the last 20 years.

INVESTOR FUNDS





For the year ended 31 March 2017

2017 CONCISE FINANCIAL REPORT

Discussion and Analysis of the Financial Statements

INFORMATION ON DIOCESAN INVESTMENT FUND CONCISE FINANCIAL REPORT

The financial statements and disclosures in the concise financial report have been derived from the 2017 Financial Report of the Diocesan Investment Fund.

A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion and analysis is based on the Diocesan Investment Funds financial statements and the information contained in the concise financial report has been derived from the full 2017 Financial Report.

PROFIT AND LOSS AND STATEMENT OF COMPREHENSIVE INCOME

The Fund recorded a profit from ordinary activities after income tax for the year of \$7,982,739 (2016: \$4,989,771). The increase in profit from the prior year is principally due to unrealised profits of \$1,037,392 from revaluing financial assets and investment properties to fair value (2016: loss of \$1,332,583). A reduction in interest incurred of \$1,161,137 due to interest rate changes has also contributed to a significant reduction in expenses.

STATEMENT OF FINANCIAL POSITION

Our investors' deposits have increased during the year by \$41,137,563 to \$572,719,081, an increase of 7.7% over the previous year. Total liabilities have increased by \$43,113,653 to \$578,326,431. Total assets increased by \$45,679,910 to \$611,967,039. Held to maturity financial assets (bank term deposits) increased by \$49,116,600 whilst Loans receivable decreased by \$8,615,993. Equity at year end totalled \$33,640,608 (2016: \$31,074,351). A provision has been made at year end for a distribution to the Diocese of \$5,416,481 (2016: \$3,473,658).

STATEMENT OF CASH FLOWS

The cash held at the end of the year increased by \$4,446,950 from \$7,873,768 at 31 March 2016 to \$12,320,718 at 31 March 2017. Cash flows from financing activities were significantly higher than the prior year due to the increase in total investors deposits this year.

Auditor's Independence Declaration

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE MEMBERS OF THE DIOCESAN FINANCE COUNCIL

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2017 there have been no contraventions of any applicable code of professional conduct in relation to the audit.

MF PARTNERS - MARK CHARTER (Partner)

Dated at Ballina this 15th day of May 2017
Address: 95 Tamar Street Ballina NSW 2478

2017 CONCISE FINANCIAL REPORT

For the year ended 31 March 2017



Profit & Loss Statement of Comprehensive Income FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 \$	2016 \$
Revenues from investing activities	2	19,525,419	20,086,302
Other revenue	2	0	0
Interest incurred		(11,860,543)	(13,021,680)
Employee benefits expense		(171,486)	(184,540)
Depreciation and amortisation expenses		(1,059)	(1,072)
Other expenses from ordinary activities		(546,984)	(556,656)
Changes in fair value of financial assets and investment properties at fair value	2	1,037,392	(1,332,583)
Profit/(loss) from ordinary activities before income tax expense		7,982,739	4,989,771
Income tax expense relating to ordinary activities		0	0
Net profit /(loss) for the year after income tax expense attributable to Trustees of the Fund		7,982,739	4,989,771
Other comprehensive income		0	0
Change in net assets attributable to Trustees of the Fund		7,982,739	4,989,771

Statement of Financial Position

AS AT 31 MARCH 2017

	2017 \$	2016 \$
ASSETS		
Cash and cash equivalents	12,320,718	7,873,768
Held to maturity financial assets	477,861,600	428,745,000
Available for sale financial assets	10,387,192	10,263,300
Loans and advances	92,046,069	100,662,062
Other	3,294,041	2,614,521
Property plant and equipment	7,419	8,478
Investment properties	16,050,000	16,120,000
TOTAL ASSETS	611,967,039	566,287,129
LIABILITIES		
Trade and other payables	5,585,605	3,617,312
Interest bearing loans and liabilities	572,719,081	531,581,518
Provisions	21,745	13,948
TOTAL LIABILITIES	578,326,431	535,212,778
NET ASSETS	33,640,608	31,074,351
EQUITY		
Accumulated Funds	29,362,050	27,833,184
Reserves	4,278,558	3,241,166
TOTAL EQUITY	33,640,608	31,074,351

2017 CONCISE FINANCIAL REPORT

For the year ended 31 March 2017



Statement of Changes in Equity

FOR THE YEAR ENDED 31 MARCH 2017

	Unrealised Investment Revaluation Reserve	Accumulated Funds	Total
Balance at 1 April 2015	4,573,749	24,984,488	29,558,238
Profit (loss) attributable to the entity	0	4,989,771	4,989,771
Transfers to/(from) Investment Revaluation Reserve	(1,332,583)	1,332,583	0
Sub-total	3,241,166	31,306,842	34,548,008
Distribution to Diocese paid or provided for	0	(3,473,658)	(3,473,658)
Balance at 31 March 2016	3,241,166	27,833,184	31,074,351
Profit (loss) attributable to the entity	0	7,982,739	7,982,739
Transfers to/(from) Investment Revaluation Reserve	1,037,392	(1,037,392)	0
Sub-total	4,278,558	34,778,531	39,057,090
Distribution to Diocese paid or provided for	0	(5,416,481)	(5,416,481)
Balance at 31 March 2017	4,278,558	29,362,050	33,640,608

Statement of Cash Flows

FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Interest received	16,555,182	18,029,248
Dividend received	419,383	501,145
Interest paid	(11,858,960)	(13,021,680)
Other receipts	1,871,334	1,792,023
Payments to suppliers and employees	(686,786)	(779,353)
Net cash provided by (used in) operating activities	6,300,153	6,521,383
CASH FLOW FROM INVESTING ACTIVITIES		
Movement in loans - loans advanced	(14,470,036)	(19,639,427)
- loans repaid	23,086,029	19,162,526
Movement in investments - held to maturity		
Purchases	(596,883,196)	(457,115,000)
Proceeds on maturity	547,766,595	438,121,000
Movement in investments - available for sale		
Purchases	0	(106,275)
Proceeds from disposal	1,000,000	0
Payment for plant and equipment	0	0
Payment for investment property	(16,500)	0
Net cash provided by (used in) investing activities	(39,517,107)	(19,577,176)
CASH FLOW FROM FINANCING ACTIVITIES		
Deposits received	488,402,892	446,869,356
Deposits repaid	(447,265,329)	(430,057,486)
Grant paid	(3,473,658)	(4,215,037)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	37,663,905	12,596,834
Net increase (decrease) in cash held	4,446,951	(458,959)
Cash at beginning of year	7,873,768	8,332,727
Cash at end of year	12,320,718	7,873,768

The accompanying notes form part of these financial statements.

2017 CONCISE FINANCIAL REPORT

For the year ended 31 March 2017



Notes to the Concise Financial Report

YEAR ENDED 31 MARCH 2017

NOTE 1: BASIS OF PREPARATION OF THE CONCISE FINANCIAL REPORT

The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of the Diocesan Investment Fund. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of the Diocesan Investment Fund as the full financial report. A copy of the full financial report and auditors report will be sent to any member, free of charge, upon request.

The Diocesan Investment Fund is a not-for-profit entity as any profits generated are distributed back to the Diocese of Lismore.

The accounting policies have been consistently applied by the Fund and are consistent with those of the previous financial year except where otherwise stated.

The Diocesan Investment Fund has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS).

NOTE 2: REVENUE

	Note	2017 \$	2016 \$
Operating activities			
- Interest Earned	2a	17,234,702	17,793,134
- Distributions from Managed Trusts		430,538	431,985
- Dividends Received		419,383	501,145
- Gain on Sale of Shares		0	0
- Rental Income		1,440,796	1,360,038
- Other income		0	0
		<hr/> 19,525,419	<hr/> 20,086,302
Non-operating activities			
- Unrealised gain (loss) on investments		1,037,392	(1,332,583)
		<hr/> 1,037,392	<hr/> (1,332,583)
Total revenue		<hr/> 20,562,811	<hr/> 18,753,720
a. Interest from			
- other persons		<hr/> 17,234,702	<hr/> 17,793,134

NOTE 3: SEGMENT REPORTING

The Fund operates predominantly in one business and geographical segment being the Finance sector principally in the Catholic Diocese of Lismore. The fund produces monthly management reports based on this one segment and as such all significant operating decisions are based upon the fund as one segment. The financial results from this segment are equivalent to the financial statements of the Fund as a whole.

NOTE 4: EVENTS SUBSEQUENT TO REPORTING DATE

No matters have occurred since the end of the financial year which would require disclosure in this financial report.

NOTE 5: DISTRIBUTIONS

There was a distribution accrued of \$5,416,481 (2016: \$3,473,658) to be paid to the Roman Catholic Diocese of Lismore. A Distribution of \$3,473,658 (2016; \$4,215,037) was paid during the year.

NOTE 6: ECONOMIC DEPENDENCE AND GOING CONCERN

The fund relies upon the continued support from the parishes within the Diocese. The current Banking Act exemption granted by APRA will expire on 31 December 2017 and ASIC has modified the regulatory framework for charities that raise investment funds. From 1 January 2018, Religious Charitable Development Funds like the Diocesan Investment Fund will be required to hold an Australian Financial Services Licence (AFSL) in order to continue issuing investments to retail investors that are not associated with the charity. The Diocesan Investment Fund is currently in the process of obtaining this.

2017 CONCISE FINANCIAL REPORT

For the year ended 31 March 2017



Declaration by members of the Diocesan Finance Council YEAR ENDED 31 MARCH 2017

In accordance with a resolution of the members of the Diocesan Finance Council:

1. The financial statements and notes, as set out in pages 6 to 8:
 - a. complies with Accounting Standard AASB 1039: Concise Financial Reports; and
 - b. has been derived from and is consistent with the full financial report of the Diocesan Investment Fund.
2. In the members' of the Diocesan Finance Council opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the members of the Diocesan Finance Council and is signed for and on behalf of the members by:

Chairman - Michael Shay

Deputy Chairman - Mark Dougherty

Dated this 15th day of May 2017.

Independent Audit Report

TO THE BISHOP AND TRUSTEES OF THE DIOCESE OF LISMORE

OPINION

We have audited the concise financial report of the Diocesan Investment Fund for the financial year ended 31 March 2017 as set out on pages 6 to 8, in order to express an opinion on it to the Bishop and the Trustees of the Diocese of Lismore. The concise financial report does not contain all disclosures required by the Australian Accounting Standards. In our opinion the concise financial report of the Diocesan Investment Fund complies with Accounting Standard AASB 1039: Concise Financial Reports.

Emphasis of Matter – Requirement to Obtain AFSL by 31 December 2017.

Without modifying our opinion, as described in Note 6, the current Banking Act exemption granted by APRA will expire on 31 December 2017. In addition, ASIC has modified the regulatory framework for charities that raise investment funds. From 1 January 2018, Religious Charitable Development Funds like the Diocesan Investment Fund will be required to hold an Australian Financial Services Licence (AFSL) in order to continue issuing investments to retail investors that are not associated with the charity. The Diocesan Investment Fund is currently in the process of obtaining this.

BASIS FOR OPINION

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Diocesan Investment Fund in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We confirm that the independence declaration given to the Members of the Finance Council, would be in the same terms if given to the Members' as at the same time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

The members of the Finance Council are responsible for the other information. The other information comprises the information included in the Diocesan Investment Fund's annual report for the year ended 31 March 2017, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be

misstated. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF THE MEMBERS OF THE FINANCE COUNCIL FOR THE FINANCIAL REPORT

The members of the Diocesan Finance Council are responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations), statutory and other requirements. In preparing the financial report, the Members are responsible for assessing the Diocesan Investment Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Members intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL REPORT

Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of the Diocesan Investment Fund for the year ended 31 March 2017. Our audit report on the financial report for the year was signed on 15th May 2017 and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement. Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

MF PARTNERS - MARK CHARTER (Partner)
Dated at Ballina this 15th day of May 2017.
Address: 95 Tamar Street Ballina NSW 2478

ST AMBROSE GROWS TO MEET THE NEEDS OF POTTSVILLE

The completion of Stage 2 and 3 building program for St Ambrose Primary School, Pottsville has been a welcomed addition to both the school and the local Pottsville community.

St Ambrose Primary School opened in 2015 with 143 students, and in 2017 the school provides Catholic education to 260 students. The completion of the remaining building program will allow the school to reach its capacity of 400 students within the next four years.

According to Mr Brian Laybutt, the Foundation principal, the benefits of the new school, are reflected within the building itself through its contemporary design, open learning layout and modern furnishings. The school is technologically very well equipped with Apple TVs and interactive smart boards in every classroom, and tablets for all years.

“Our greatest resource in the school is the quality of our teachers who have a modern, contemporary approach to teaching and learning. Having teachers who all have a similar philosophy to teaching and learning that fosters an environment that is engaging and rewarding for everyone.

“Of course the recipients of this energy and commitment are the students. The students are working within a truly engaging environment. The students have highly accomplished teachers who are able to bring the best out of every student and provide learning opportunities that cater for all students,” said My Laybutt.

The school is environmentally conscious and has quickly established vegetable gardens, compost bins and recycling procedures - all driven by the parent community.

“A real strength of the school is the relationship between families and the school. Many families are



new to the area and as such have used the school as a way of integrating into the local community, meet people and establish friendships. As a result family engagement is extremely high at St Ambrose, resulting in a very supportive and encouraging school community,” said Mr Laybutt.

The establishment of a new Catholic School in Pottsville has also seen greater involvement, participation and attendance at the local Pottsville Catholic Church.

“Our Parish Priest, Fr Paul McDonald, has welcomed monthly school led masses, children’s choirs, children liturgies, increased altar server numbers, and many young families have come back into the Church. Importantly St Ambrose has embraced its Catholic Faith and sees itself very much as part of the Parish Community.

“St Ambrose would simply not exist if it was not for the necessary financial contribution and management from the Diocesan Investment Fund that supported the Government grants and funding. This financial support has enabled the school to become a reality and a real light house within the Catholic Education System,” said Mr Laybutt



DIOCESAN FINANCE COUNCIL



**Most Reverend
Greg Homeming**
BISHOP OF LISMORE



Michael Shay
CHAIRMAN



Mark Dougherty
DEPUTY CHAIRMAN



Peter Liddy



Ex Officio:
Greg Isaac
DIOCESAN BUSINESS
MANAGER



Dudley Kelso



Fr Paul Gooley



Anthony Simmon



Fr Peter Slack
VICAR GENERAL



Ex Officio:
Scott Patch
FUND MANAGER,
DIOCESAN ACCOUNTANT

CUSTOMER SERVICE TEAM

The team in our DIF Head Office plus our agents across the Diocese are equipped to help you with any questions, receive investments, organise withdrawals or change any aspect of your investment.

www.dif.org.au

Visit our website for more information or contact us via phone, email or by visiting one of our Agents or the Customer Service Team at our Head Office in Lismore. We are here to help you.

Auditors: MF Partners
Solicitors: Hannigans Solicitors
Bankers: Westpac Banking Corporation



Derelle Rose



Melissa Gahan



Scott Patch



Danielle Sheraton



Bronwyn Bodley

LAND PURCHASE FOR THE BENEFIT OF PORT MACQUARIE

Due to a dispute that developed between the Port Macquarie-Hastings Council and a developer (who owned Tuffins Lane Sporting Fields), it was becoming increasingly apparent that the fields would be lost to the community.

St Agnes' Parish, recognising the sporting, economic and cultural significance of Tuffins Lane Sporting Fields, decided that it was important for the community to be able to continue to access the land, sought a loan from the Diocesan Investment Fund that enabled the Parish to purchase the land.

"Our motivation for the purchase from the existing owner was to ensure that the fields remain in the community for the benefit of the tens of thousands of people who use them each year," said Fr Leo Donnelly, Parish Priest of St Agnes' Parish.

St Agnes' Parish recognised that the Tuffins Lane Sporting Fields is an investment in the health and well-being of the thousands of school children in the Hastings Valley region, who play Touch Football, Soccer, Cricket, Oztag and a range of other sports at the fields each week.

"The sporting clubs and the community passionately campaigned to maintain this as a community asset and it is our pleasure to make their dream a reality.

St Agnes' Parish is appreciative of the assistance provided by the Diocesan Investment Fund which allowed us to move quickly in acquiring the fields and support our community," said Fr Donnelly.



OUR AGENTS

The Diocesan Investment Fund is represented in various towns within the Diocese by the following Accredited Agents. Investments and withdrawals may be made during normal business hours.

ALSTONVILLE

Bruno Ivan & Co, Chartered Accountant,
92a Main St.
Ph: 02 6628 0155

BALLINA

L J Hooker Real Estate,
89 River St. Ph: 02 6686 2711
Crowley Memorial Retirement Village,
154 Cherry St.
Ph: 02 6686 5090

CASINO

Hannigan Solicitors,
92 Centre St
Phone: 02 6662 4122
Parish Office: 126 Canterbury St.
Ph: 02 6662 1025

COFFS HARBOUR

Good Price Pharmacy Warehouse,
Ph: 02 6651 1800
Parish Office: Curran Centre,
12 Gordon St. Ph: 02 6651 0000

EVANS HEAD

L J Hooker Real Estate - Oak St
Ph: 02 6682 6000

GRAFTON

Westlawn Investments,
Cnr Fitzroy & Queen Sts.
Ph: 02 6642 2022
Parish Office: 1 Victoria St.
Ph: 02 6643 9017

KEMPSEY

Paul Stubbs Law Office,
44 Belgrave St. Ph: 02 6562 1234

KINGSCLIFF

Parish Office, (Mon, Tue, Wed & Thu
9am-2.30pm) 16 Pearl St.
Ph: 02 6674 1284

KYOGLE

Hannigans Solicitors,
92 Summerland Way.
Ph: 02 6632 1688

LAURIETON

Parish Office
421 Ocean Drive. Ph: 02 6559 8354

LISMORE - HEAD OFFICE

10 Orion St. Ph: 1800 802 516
Parish Office: Leycester St.
Ph: 02 6626 0200

MULLUMBIMBY

Healthcare Pharmacy,
60 Burringbar St.
Ph: 02 6684 4888

MURWILLUMBAH

Egan Simpson Solicitors,
15 Prince St. Ph: 02 6672 2999

NAMBUCCA HEADS

Roberts First National Real Estate, 10
Bowra St.
Ph: 02 6568 6605

PORT MACQUARIE

DIF Office, Parish Administration Centre,
9am-1pm.
49 Hay St. Ph: 02 6583 7439

SAWTELL

Parish Office: 44 Boronia St.
Ph: 02 6658 3544
Marian Grove Retirement Village,
Marian Place Toormina.
Ph: 02 6653 1241

SOUTH WEST ROCKS

Peter Needs Pharmacy,
11 Memorial Ave.
Ph: 02 6566 6700

TWEED HEADS

Parish Office: Hoade Centre,
Cnr Enid & Frances St.
Ph: 07 5536 7522

YAMBA

Yamba Soul Pattinson Pharmacy,
17 Yamba St. Ph: 02 6646 2060



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